

# Income Protection Plan For Personal Trainers



(Underwritten by Compass Insurance Co Ltd & Administered by Health & Accident Underwriting Managers Pty Ltd)

## PRODUCT SPECIFICATION



This Product is designed for you as a Personal Trainer, fulfilling the need to secure your income should you become "Temporarily or Totally" disabled due to an accident or an illness. In the event that you are unable to continue with your occupation as a Personal Trainer through accident or illness, the benefit level you have chosen to insure your income becomes payable. You may elect to insure up to 100% of your total monthly income.

## PREMIUMS



Premiums are based on your age and occupation as a Personal Trainer. The product is discounted as you form part of a group of Personal Trainers to which cover is being offered. Premiums are fully tax deductible.

## APPLICABLE WAITING PERIODS



- 7 day Franchise for Accident and 14 day Franchise for illness.
- The benefit pays back to day 1 after the applicable waiting period of 7 or 14 days has been exceeded.

## COVER RESTRICTIONS



- You may elect cover values from between R1 000 and R40 000 per month.
- Benefits are payable for a maximum period of 12 months per occurrence.

## COMPULSORY COVER BENEFITS



- Accidental Permanent Total Disability : R50 000
- Accidental Death : R50 000
- Accidental Mobility : R25 000
- Driver extension benefit : R 250 p.d.

## CLAIM EXAMPLES



### Personal Trainer Mike – Bicycle Accident

Mike earns an estimated income of R18 000 a month as a Personal Trainer and he has insured himself for his full income under the Personal Trainer Income Protection Plan. Mike had a bicycle accident and broke his ankle and sprained his wrist. Mike's Medical Practitioner found it medically necessary for him to be off work for six weeks. Under his income protection policy he received a total benefit of R27 000 as a result of his incapacitation.

### Personal Trainer Melissa – Bronchitis

What started out as simple flu turned into bronchitis causing Melissa to spend 3 days in hospital. It became medically necessary for Melissa to be off work for one month. Luckily Melissa insured her estimated salary of R27 000 a month against such events. For the month that she was unable to train clients, Melissa received a total benefit of R27 000. If she had not taken out the cover she would not have been able to meet her monthly expenses.

### Understanding your cover:

Now that you have taken out the Personal Trainer Income Protection Plan, you have insured your income in the event that you are unable to perform your occupation as a Personal Trainer. If you have an accident, you need a Medical Certificate from your Medical Practitioner in respect of the expected period of incapacitation and if this exceeds 7 days the cover will pay back to the first date of your accident. Accident is defined as anything happening in a moment of time that causes damage to your body, it is not just a car accident, but may be something as simple as picking up weights in the wrong position and causing damage to your muscles. You are now also covered for illness and if you have been given a Medical Certificate for a period of incapacitation exceeding 14 days the benefit will pay back to the date of diagnosis. Your cover will pay your contractual benefit for the period of your incapacitation up to a maximum period of 12 months. It is important to note that your cover is specific to your occupation and your benefits become payable due to your inability to continue with your nominated occupation as a Personal Trainer.